San Luis Obispo County Projection Highlights

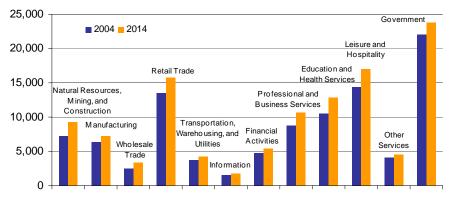
Industry

Total employment, including Self-Employment, Unpaid Family Workers, Farm Employment and Nonfarm Wage and Salary Employment, in San Luis Obispo County is projected to grow at 1.5 percent annually between 2004 and 2014, about the same as the projected California total employment annual growth rate of 1.5 percent. The overall growth will add 17,900 new jobs, bringing San Luis Obispo County's total employment to 132,200 by 2014.

Nonfarm employment, 87 percent of total employment, is expected to grow 1.6 percent annually for the next ten years. About 77 percent of all new wage and salary jobs are forecasted to occur in the following industry sectors: Leisure and Hospitality (16 percent), Education and Health Services (14 percent), Retail Trade (14 percent), Natural Resources, Mining, and Construction (12 percent), Professional and Business Services (11 percent), and Government (10 percent).

Wholesale Trade is projected to be the fastest growing major industry sector, growing at an annual rate of 3.1 percent. Other industry sectors projected to grow faster than the overall county growth rate of 1.5 percent annually are: Natural Resources, Mining, and Construction (2.5 percent), Education and Health Services (2.1 percent), Professional and Business Services (1.8 percent), Leisure and Hospitality (1.7 percent), and Retail Trade (1.6 percent).

The graph below displays the 2004 and projected 2014 employment levels for the major industry sectors in San Luis Obispo County.



Occupations

Occupational projections for the period 2004 to 2014 forecast:

- About 18,300 new jobs from industry growth,
- About 28,400 job openings from net replacements,
- A combined total of about 46,700 job openings.

The 50 occupations with the most job openings are expected to generate 27,400 total job openings, about 59 percent of all job openings in San Luis Obispo County during 2004-2014.

The occupations with the most job openings are Retail Salespersons, Cashiers, and Waiters and Waitresses. The numbers of job openings range from 1,550 to 2,900 for these occupations. The three highest paid occupations on the list of most job openings are Managers, Registered Nurses, and Construction Supervisors. These occupations have an hourly wage range from \$28.85 to \$37.35. They require a Bachelor's degree with experience, an AA degree, and Work Experience, respectively.

The 50 fastest growing occupations are all expected to grow at a faster rate than the average for the county. Home Health Aides, Network Systems Analysts, and Filtering Tenders have the fastest rates, 46.2 to 57.9 percent. The faster growth in the Health Services and Construction industries is fueling the growth of many of the fastest growing occupations. The three most highly paid occupations are Pharmacists, \$50.51, Real Estate Sales Agents, \$42.70, and Farm and Ranch Managers, \$39.26, and require an MD degree, Post-Secondary Voc-Ed, and a Bachelor's degree with Work Experience, respectively.

